

Acharyya Swapan & Co. Chartered Accountants

7, Dispensary Lane , 1st Floor Flat-B Mina Bhaban,

Ranaghat, Dist -Nadia,741201(W.B.)

Name of the Auditee	:- Plassey College
Address of the Auditee	:- Mira Bazar, Plassey, Nadia, 741156
Type of Engagement	:- Internal Audit (Continuous)
Appointment Details	:- Letter No.-PC/CORRES/101/2023 Dated 27.05.23
Period of Audit	:- FY 2022-2023
Audit start date	:- 28.07.2023
Audit end date	:- 12.08.2023
Audit Team	:- CA Swapan Acharjee, Mr. Shiba Sarkar(CA Final)

Internal Audit Report of Plassey College, Mira Bazar, Plassey, Nadia,
741156, West Bengal for the F.Y.- 2022-2023

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1. INTRODUCTION:-

1.1 The internal audit assignment was conducted in accordance with the approved internal audit plan, covering all the aspects required.

1.2 This report records the results of our internal audit findings and recommendations looking at possible ways in which the controls and operations could be improved to overcome identified weaknesses in control and increase the adequacy, efficiency and effectiveness of controls based on the risks identified.

1.3 The matters raised in this report are only those, which have come to our attention arising from our audit that we believe need to be brought to your attention. It is not a comprehensive record of all the matters arising and in particular, we cannot be held responsible for reporting all risks and all internal control weaknesses.

1.4 The maintenance of effective control measures still remains the responsibility of the College Authority and not that of Internal Audit.

1.5 This report has been prepared solely for use by the management of the College. We do not accept responsibility to any third party to whom the contents may be disclosed or who at their own accord may decide to rely on it as the report has not been prepared for, and is not intended for, any other purpose.

1.6 The report has been set out in three sections as follows:

Section A - An executive summary documenting the scope of our work, sources of information, compliance with Internal Audit standards and conclusion.

Section B - Detailed audit findings

Section C - Financial Statements and the schedules forming part of those Financial Statements



SECTION A - EXECUTIVE SUMMARY

1. SCOPE:-

We have conducted the audit assignment in terms of the approved internal audit plan. The areas covered by our members of staff during the fieldwork are Vouching of Bank and Cash transactions, Ledger Scrutiny, Cash Book checking and Scrutiny of all other related Documents. The period covered by the audit is from 1st April 2022 to 31st March 2023. Audit procedures performed are designed to evaluate the adequacy, efficiency and effectiveness of the College's governance principles, risk management and control processes.

2. SOURCES OF INFORMATION:-

Discussions were held with management and staff members. Audit work was conducted on the basis of questionnaires, enquiry, observation, confirmation and verification of supporting documentation and identified processes. It is an inherent limitation that accounting and internal control systems cannot provide management with conclusive evidence that objectives are reached due to the following reasons:

- There is a potential human error due to carelessness distraction, mistakes of judgements and misunderstanding of instructions;
- The possibility that a person responsible for exercising internal controls could abuse that responsibility;
- The possibility of circumventing internal controls through the collusion of a member of management or an employee inside or an outside entity;
- The possibility that the procedures may become inadequate due to changes in conditions, and compliance with the procedures may deteriorate.

3. STANDARDS FOR PROFESSIONAL PRACTICE:-

Standards on Auditing (SAs) state that the internal audit must be conducted in accordance with the standards set by the Institute of Chartered Accountants of India. The standards are principle-focused, mandatory requirements consisting of statements of basic requirements for the professional practice of internal auditing and for evaluating the effectiveness of performance, which are applicable at organisational and individual levels.

We complied with the Auditing Standards unless otherwise stated in this report as issued by the Institute of Chartered Accountants of India, in the performance of our duties in respect of this focus area.



4. MANAGEMENT RESPONSIBILITIES IN TERMS OF GOVERNANCE, RISK AND CONTROLS:-

College Authority is responsible for the establishment and maintenance of effective systems of governance to:

- Promote appropriate ethics and values within the College;
- Ensure effective organisational performance management and accountability;
- Communicate risk and control information to appropriate areas in the College; and
- Coordinate the activities of and communication of information by external and internal auditors and management.

College Authority is further responsible for the establishment and maintenance of an effective system of internal control and risk management. The objectives of the system of internal control are, inter alia, to provide management with reasonable, but not absolute, assurance that:

- Objectives are achieved;
- Financial and operational information is reliable;
- Operations and programs are effective and efficient;
- Assets are safeguarded;
- Laws, regulations, policies, procedures and contracts are complied with; and
- Risks are identified; appropriate risk responses are selected, communicated and managed.

The principal safeguard against fraud, misstatement and irregularities is an effective system of internal control. It must, however, be recognised that there are inherent limitations in any system of internal control - including management override, human error and circumventions through collusion. The prevention and detection of fraud is therefore management's responsibility. Management representations made are considered to form part of our audit evidence. Any management representations will be accepted at face value and in good faith. We will not perform detailed procedures to verify the accuracy, validity or completeness of the representations.



5. SUMMARY OF FINDINGS:-

The following summarised matters are discussed in detail in the attached pages.

Item no.	Audit Findings	Page No.	Previously Reported by us or not?
1.	Weakness in Internal Control System	8	Yes
2.	Books of Accounts not updated regularly	8	Yes
3.	Method of Accounting	8	Yes
4.	Revision of the estimate of total construction cost	8-9	No
5.	Improper Maintenance of Pay Acquittance Roll	9	Yes
6.	Advances to Staffs	9	Yes
7.	Non-maintenance of Asset Register & Stock Register	9	Yes
8.	Bank A/c Adjustment	9-10	Yes
9.	TDS compliances over payments to supplier of goods or services to be complied with	10	NA
10.	Grant Utilisation	10	Yes
11.	Other findings	10-11	NA

6. OPINION ON INTERNAL CONTROLS, AND GOVERNANCE:-

The internal audit opinion on governance and internal control is as follows:

- Governance: Average*
- Internal Controls: Average*

*Descriptions:

Good: Adequate except where noted in the report

Average: Adequate, however there is room for improvement

Bad: Urgent attention to the matter is required

- Areas of Internal Controls and Governance that are Inadequate:
 - Limit over Cash Payment
 - Maintaining of books of accounts
 - Payment Voucher verifying and authorising authority (Presently, only cashier & principal)
 - TDS compliances over payments to supplier of goods or services



- Non-maintenance of Asset Register & Stock Register and improper maintenance of the Pay Acquittance Roll
- Renewal of Tenders
- Obtaining Tax Invoices from provider of Goods and Services
- Revisions of Estimates made for Construction costs without documenting the reasons thereof

7. CONCLUSIONS:-

The issues raised by this audit report are seen in a serious light and can be attributed to a lack of sufficient control measures. Comments by management would be noted and the steps taken to rectify deficiencies will be evaluated during the next audit or a follow-up audit.

8. APPRECIATION:-

The internal audit section would like to thank College Authority and staff members for their co-operation during the audit.

For: ACHARYYA SWAPAN & CO.
Chartered Accountants



Place : Ranaghat
Date : 23/08/2023

Partner: SWAPAN ACHARJEE
Membership No: 062815
UDIN-23062815BHAGPF9159

SECTION B - DETAILED INTERNAL AUDIT FINDINGS

SIGNIFICANT FINDINGS:-

1. **Internal Control System:-** During the course of our audit, we found that the Internal Control System of the College needs improvement in certain aspects as communicated in this report; the College Authority has not prescribed yet, through a GB resolution, the upper limit for cash transactions, i.e. the maximum amount that can be paid in cash. Further, as per the explanation given to us, there is no Centralised Stock Register or any Asset Register maintained by the College. Therefore, it is not possible to trace or verify the assets. It is advised to maintain the same with an immediate effect.
2. **Maintaining Books Of Accounts:-** As per the recommendations made by us in the audit report of the previous Financial Year, The College Authority has taken prompt actions accordingly and implemented a Computerised Accounting Software (Tally) to record the transactions of the relevant Financial Year as well as the upcoming Financial Years. Though the Books of Accounts for this Financial Year have not been updated regularly, we expect that such practices will not be continued in future and all the transactions will be recorded as soon as they occur.
3. **Method of Accounting:-** Financial Statement have been prepared using a Hybrid System i.e. Cash system and the Mercantile system of accounting both are followed.
4. **Revision of the estimate of total construction cost:-** We found that the estimate for the construction of rooms along with the staircase and corridor of the Annexe Building of the College Ground floor has been revised a couple of times but the construction has been carried out by M/S Aditya Enterprise based on the quoted rate of Original estimate (Rs.43,61,141.00) initially circulated through tender no. NIT-13/2019-20 dated 11.12.2019. followings are details of the estimates made:



Estimates	Total Estimate Value(Rs.)
1 st (Original) Estimate	43,61,141.00
2 nd (Revised) Estimate	83,03,090.00
3 rd (Revised) Estimate	90,63,539.00

College Authority did not provide a satisfactory explanation for such a huge jump (**more than double from original estimate**) in the total estimated cost and the reason not to issue new tenders afterwards. As we are not experts in such field, we cannot provide an opinion on this matter. We recommend documenting the reasons for revisions, if any, in future and issuing new tenders whenever the estimates are to be changed.

5. **Improper Maintenance of Pay Acquittance Roll:-** Improper maintenance of registers can lead to a serious control deficiency. We have not found signatures (for a few months or throughout the year) of some staff i.e. Nargis Sultana(Temp. Library Clerk), Susanta Biswas(Visiting Teacher), Biswadeb Rajbanshi(Visiting Teacher), Jitendra Nath Sarkar(Visiting Teacher) while receiving the monthly remuneration, in the Pay Acquittance Roll maintained by the college. College Authority should strictly follow the prescribed rules and regulations and ensure that such practices are not to be continued in future.
6. **Advances to Staffs:-** Advances to staff are duly authorised and recorded in their individual ledgers. There are no outstanding balances as at 31.03.2023. We have verified those transactions, there are no serious irregularities found.
7. **Asset Register & Stock Register:-** College Authority does not maintain any Fixed Asset Register or Stock Register. Therefore, it is not possible to trace the actual quantity and value of the Fixed Assets. Additionally, there are no Insurance Policies taken by the College on its Fixed Assets. Depreciation on Fixed Assets has been calculated based on the rates specified in the Income Tax Act, 1961. It is worth noting here that after the recommendations made by us, College Authority is in the process of making the registers come into force.
8. **Bank A/c Adjustment:-** Audit of the NSS dept. is carried out separately, therefore, the respective Bank A/c (UBI, A/c no. 1811010086286) has been



handed over to the Authorised person on 30.07.22 and the respective Bank A/c as well as the NSS Grant amount has already been adjusted through adequate journal entries.

A refund of Fees of Rs.1,570 was made in the FY-20-21(Bandhan Bank A/c no. 50160005389954, Ch. No. 000188 dt.13.03.21) but the said amount has not been deducted from Bank A/c till now. Therefore, the aforesaid amount has been added back to the said bank a/c through a receipt entry on 31.03.23 and treated as an income for this respective FY.

9. **TDS compliances:-** TDS needs to be deducted from labour contractors and the suppliers of goods or services as per the provisions of the Income Tax Act and GST Acts as and when payments are made against the Tax Invoices issued by them. We found that N.M Facility Management Services (Prop.- NAZIMA MAZUMDER having GSTN-19CEYPM3087H1ZN), providing security agency services to the college, has issued Bills (GST not charged) instead Tax Invoices during this Financial Year and payments made without deducting TDS. We also found significant transactions with M/S AYESHA FURNITURE, Prop.- LALAN SHEIKH, for the purchase and making of wooden chairs and the repair works done by him and M/S ADITYA ENTERPRISE for the construction of the Building. We recommend the deduction of TDS in future transactions as per the said guidelines.

10. **Grant Utilisation:-** Grants Received have been utilised for the purpose for which the same was sanctioned.

11. **Other Findings:-**

- All the fees have been collected through Bank only. College Authority did not provide any Fees Reconciliation Statement but a head wise break-up of total fees collected during the year which is matched with the total fees received as per Receipts & Payments A/c. The Cash Basis of accounting is followed in respect of fees collected by the College.
- This institute does not collect any type of donations; hence, disclosure for the same is not required.



- Interest on Fixed deposits as per the 26AS has been accounted for on Accrual Basis for the respective FY; College Authority did not provide any Interest Certificates but as per the 26AS for this financial year as provided by the College, it is found that interest on FDs of Rs.4,40,520 received from SBI and a sum of Rs.44,053 has been deducted as TDS; similarly, interest received on deposits made to WBSEDCL for this FY is Rs.28,290 and TDS deducted of Rs.2,829. We advise to submit periodic returns with the IT dept. in upcoming periods.
- 'University Practical Exam Fees'(under current liabilities) has a ledger balance as of 31.03.23 of Rs.6,815 with a total collection for this FY of Rs.2,590 but we have not found any repayment to the University for this year as well as the previous FYs. Additionally, the explanation given by the College Authority was not satisfactory. If there are no obligations to pay to the University, such fees are to be treated as Income rather than liability in future.
- A Provision for audit fees of Rs.40,732 has been provided by the College Authority for this respective Financial Year.
- All of the Fees that have been collected by the authorised agency have already been credited to the respective Bank A/c; we have verified those transactions there are no significant irregularities found.
- We found that one of the heads in the Fee Structure for the respective FY called "SPORTS FEES" includes fees in respect of both College Sports Fees as well as University Sports Fees; it requires prompt actions from the College Authority and we recommend segregating the former head into two different fees head called College Sports Fees and Uni. Sports Fees.
- There is an over-distribution of contingency fees of Rs.10 to the non-teaching staff, as a result, the 'contingency fees' ledger (under current liabilities) currently has a debit balance as of 31.03.23(refer to Schedule K).



RECOMMENDATIONS:-

1. College Authority should maintain Books of Accounts properly and **regularly** in accordance with the generally accepted accounting principles in India.
2. A centralised Stock Register should be prepared as per the format specified by us or in such other suitable format for the upcoming periods and should be regularly updated by a responsible person.
3. Fixed Asset Register should be drawn as per the format specified by us or in such other suitable format for the next periods and individual fixed assets should be marked out with a unique identification number. **We also recommend preparing a separate grant register** and the assets purchased out of those grants should be marked differently so that these assets can be separately identified.
4. In case of Advance Realisation, we recommend mentioning the repayment terms in the respective GB resolutions regarding the salary advances paid to staff.
5. We recommend issuing new Tenders as services received by the college at the present date through the Tenders that are 5 to 6 years old.
6. A minimum threshold limit for Cash Payment per voucher should be prescribed by a GB resolution to strengthen the control procedures and all the vouchers in upcoming periods need to be authorised and properly signed by the Authorised personnel.

We also recommend adopting new Standard operating procedures for payments of expenses that should include an effective maker and checker concept.

7. College Authority should collect confirmation statements like Interest Certificates, Balance Certificates etc. from respective banks on time as the same has not been provided to us.



8. We recommend preparing Budgets in proper and accurate format every year on time and making quarterly budget variance report that helps to identify the effectiveness of the annual budget.
9. College Authority **does not have any policy to return the caution money received from the students**; as a result, the caution money heads are showing huge balances (as per Schedule K). We recommend issuing a general notice after being approved by GB to refund the same to the students concerned.
10. We recommend segregating the SPORTS FEES head into two different fees head called College Sports Fees and University Sports Fees.
11. We recommend making the **payment only against the Tax Invoices** issued by the supplier of Goods or Services where such supplier is liable to be registered under the GST mechanism or such other Indirect Tax Acts.
12. We recommend documenting the reasons for revisions in the estimate of construction costs, if any, in future and issuing new tenders whenever the estimates are to be changed.
13. If there are no obligations to pay to the University in the case of University Practical Exam Fees, such fees are to be treated as Income rather than liability in future.

For: ACHARYYA SWAPAN & CO.
Chartered Accountants

Place : Ranaghat
Date : 23/08/2023



A handwritten signature in blue ink, appearing to be "Swapan Acharjee", written over a horizontal line.

Partner: SWAPAN ACHARJEE
Membership No: 062815
UDIN-23062815BHAGPF9159

Section C - Financial Statements and the Schedules

PLASSEY COLLEGE

Mira Bazar, Plassey, Nadia, 741156, West Bengal


Balance Sheet as at 31st March, 2023

LIABILITIES	Amount(Rs.)	Amount(Rs.)	ASSETS	Amount(Rs.)	Amount(Rs.)
<u>General Fund</u> (Schedule H)		4,99,79,399.50	<u>Fixed Assets</u> (Schedule A)		2,95,01,546.45
<u>Subsidiary Funds</u> (Schedule I)		4,42,193.00	<u>Provident fund</u> (Schedule B)		69,32,531.00
<u>Provident fund</u>		69,32,531.00	<u>Fixed Deposits</u> (Schedule C)		70,98,073.00
<u>Unutilized Grants</u> (Schedule J)		-	<u>Security Deposits</u> (Schedule D)		9,986.00
<u>Current Liabilities</u> (Schedule K)		43,24,263.00	<u>Loans & Advances</u> (Schedule E)		-
			<u>Other Current Assets</u> (Schedule F)		22,90,973.00
			<u>Cash at bank</u> (Schedule G)		1,58,28,237.05
			<u>Cash in Hand</u>		17,040.00
		6,16,78,386.50			6,16,78,386.50

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Mira Bazar, Plassey, Nadia, 741156, West Bengal
Income & Expenditure A/c for the year ended on 31st March, 2023



PLASSEY COLLEGE

Mira Bazar, Plassey, Nadia, 741156, West Bengal

Receipts & Payments A/c for the year ended on 31st March, 2023

Receipts	Amount(Rs.)	Amount(Rs.)	Payments	Amount(Rs.)	Amount(Rs.)
Opening Balance		1,73,49,379.56	By Capital Account		71,790.00
Bank Accounts	1,73,36,272.56		Subsidiary Funds	71,790.00	
Cash-in-hand	13,107.00		* Current Liabilities		2,04,36,411.35
Capital Account		52,81,425.00	Ad-Hoc Bonus for Part Time Sweeper	2,000.00	
Subsidiary Funds	52,81,425.00		Ad-Hoc Bonus of NTS	24,000.00	
Current Liabilities		2,03,47,246.00	Ad-Hoc Bonus of SACT	86,400.00	
Ad-Hoc Bonus for Part Time Sweeper	2,000.00		Answer Script Evaluation Fee Grant From KU	1,75,484.00	
Ad-Hoc Bonus of NTS	24,000.00		Contingency Fees	86,650.00	
Ad-Hoc Bonus of SACT	86,400.00		Income Tax From TS/NTS	8,03,900.00	
Answer Script Evaluation Fee Grant From KU	1,75,484.00		Library Caution Money	3,600.00	
Contingency Fees	86,640.00		Net Pay Packet Salary(SACT)	47,69,593.00	
Income Tax From TS/NTS	8,03,900.00		Net Pay Packet Salary (TS/NTS)	97,00,138.00	
Laboratory Caution Money	1,400.00		NSS Grant	32,831.35	
Library Caution Money	1,17,150.00		Outstanding Salary of TS/NTS/SACT/PTS	14,36,191.00	
Net Pay Packet Salary(SACT)	47,69,593.00		Pay Packet Salary (PT Sweeper)	33,000.00	
Net Pay Packet Salary (TS/NTS)	97,00,138.00		P. Tax From SACT	25,410.00	
Pay Packet Salary (PT Sweeper)	33,000.00		P. Tax From TS/NTS	30,250.00	
Provident Fund(L)	16,66,554.00		Security Deposit Received (Refundable)	87,233.00	
P. Tax From SACT	25,410.00		Students Union Fees	9,38,620.00	
P. Tax From TS/NTS	30,250.00		TET Exam Centre Fee Grant	25,750.00	
Security Deposit Received (Refundable)	57,916.00		Uni. Exam Centre Fee Grant	4,67,745.00	
Students Union Fees	4,46,625.00		Uni. Exam Fees	14,12,415.00	
TET Exam Centre Fee Grant	25,750.00		Uni. Reg. Fees	2,23,800.00	
Uni. Exam Centre Fee Grant	6,16,510.00		University Sports Fees	64,980.00	
Uni. Exam Fees	14,43,615.00		YPC GRANT	3,000.00	
Uni. Practical Exam Fees	2,590.00		Unutilised Grants	1,220.00	
Uni. Reg. Fees	2,27,100.00		* Fixed Assets		57,57,442.00
YPC GRANT	3,000.00		Building	7,64,127.00	
Unutilised Grants	1,220.00		CCTV	8,19,131.00	
Current Assets		14,36,191.00	Digital Notice Board	2,48,386.00	
Pay Packet Grant Receivable	14,36,191.00		Furniture	8,50,201.00	
Indirect Incomes		55,37,974.00	Inverter Machine	4,509.00	
Admission Fees	4,01,205.00		Inverter (UPS)	27,000.00	
Bank Interest	4,210.00		Library Books	1,98,355.00	
College Exam Fees	1,96,440.00		Smart Board for Smart Classroom	5,43,206.00	
College Magazine Fees	1,61,020.00		Smart Seminar Room	6,83,957.00	
Course Transfer Fees	1,350.00		Sound System	84,329.00	
Dress Fees	48,200.00		Sports Equipment	25,024.00	
Electricity Fees	2,79,330.00		Water Purifier Machine	36,400.00	
Enhanced Course Fees	7,66,800.00		Wheel Chair	9,200.00	
Faculty Fees	55,000.00		Capital Work in Progress	13,71,615.00	
ID Card Fees	1,68,670.00		* Investments		16,66,554.00
Laboratory Fees	11,200.00		Provident Fund(A)	16,66,554.00	
Land Lease Collection	20,000.00		* Current Assets		2,79,373.00
Lease Rental (Canteen)	18,317.00		Loans & Advances (Asset)	2,79,373.00	
Other Collection From Students	3,120.00		* Indirect Incomes		43,215.00
Printing Fees	55,260.00		Admission Fees	55.00	
Seminar Reg. Fees	15,600.00		College Exam Fees	3,600.00	
Sports Equip. Fees	1,800.00		College Magazine Fees	2,160.00	
Sports Fees	1,96,440.00		Electricity Fees	3,600.00	
Sundry Income	51,612.00		Enhanced Course Fees	16,800.00	
Tuition Fees	30,91,800.00		ID Card Fees	50.00	
			Sports Fees	3,600.00	
			Tuition Fees	13,350.00	
C/F		5,09,52,215.56	C/F		2,82,64,785.35



PLASSEY COLLEGE

Mira Bazar, Palssey, Nadia, 741156, West Bengal
Receipts & Payments A/c for the year ended on 31st March, 2023

Receipts	Amount(Rs.)	Amount(Rs.)	Payments	Amount(Rs.)	Amount(Rs.)
B/F		5,09,52,215.56	B/F		2,82,64,785.31
			* Indirect Expenses		88,42,183.11
			Affiliation Charges	5,000.00	
			Bank Charges	31,170.18	
			College Beautification Exp.	15,800.00	
			College Ground Maintenance Exp.	1,78,970.00	
			Conveyance & Communication	84,000.00	
			Allowance to Principal		
			Conveyance Exp.	1,16,500.00	
			Cultural Program Exp.	1,07,639.00	
			Electric Bills	1,50,774.00	
			Freight & Transportation Exp.	2,200.00	
			Games & Sports Exp.	45,840.00	
			Gardening Exp.	1,11,787.00	
			Honorarium to Visiting Teachers	3,78,400.00	
			Internet & Broadband Exp.	67,481.00	
			Library Automation Exp.	89,300.00	
			Magazine Exp.	2,21,506.00	
			Miscellaneous Exp.	56,115.00	
			Newspaper & Journals	15,501.00	
			Online Admission Exp.	2,25,076.00	
			Other Exam Exp.	12,759.00	
			Printing & Stationary Exp.	1,88,894.00	
			Remuneration to Temp. Sweeper	1,04,400.00	
			Remu. to Security Guard Agency	4,93,348.00	
			Remu. to Temp. TS & NTS	8,08,830.00	
			Repairs & Maintenance	16,83,699.00	
			Sanitary Exp.	7,351.00	
			Students Welfare Exp.	2,920.00	
			Supervision Charges	35,400.00	
			Tea, Tiffin & Refreshment	26,833.00	
			Travelling Exp.	17,930.00	
			Tuition Fees (50% Govt. Share)	15,46,950.00	
			* Closing Balance		1,58,45,277.01
			Bank Accounts	1,58,28,237.05	
			Cash-in-hand	17,040.00	
		5,09,52,215.56			5,09,52,215.56



PLASSEY COLLEGE

Mira Bazar, Plassey, Nadia, 741156, West Bengal

Schedules forming part of the Financial Statements for the FY-2022-23

(All Amounts in Rs.)

Schedule - A

Fixed Assets

Assets	Plassey College 1-Apr-2022 to 31-Mar-2023						
	Opening Balance	Additions in 20.09.21	Additions after 30.09.21	WDV (Before Depreciation)	Rate of Depreciation (%)	Depreciation Amount	Closing Balance
Concrete Building II (Under Construction)	30,61,438.00	13,71,615.00	-	44,33,053.00	0	-	44,33,053.00
Building	1,65,38,156.98	7,37,619.00	26,608.00	1,73,02,383.98	10	17,28,902.99	1,55,73,380.99
CCTV	-	5,41,632.00	3,77,499.00	9,19,131.00	15	1,09,557.23	8,09,573.77
Computer & Peripherals	84,269.18	-	-	84,269.18	40	33,707.67	50,561.51
Digital Notice Board	-	1,24,194.00	1,24,194.00	2,48,388.00	10	18,629.10	2,29,758.90
Furniture	36,26,741.01	2,15,540.00	6,34,661.00	44,76,942.01	10	4,15,961.15	40,60,980.86
Inverter Machine	-	-	4,509.00	4,509.00	15	338.18	4,170.82
Inverter (UPS)	-	-	27,000.00	27,000.00	15	2,025.00	24,975.00
Land	24,75,000.00	-	-	24,75,000.00	0	-	24,75,000.00
Library Books	4,59,269.28	-	1,98,355.00	6,57,624.28	40	2,23,378.71	4,34,245.57
Musical Instruments	36,019.50	-	-	36,019.50	15	5,402.93	30,616.57
PRINTER	68,545.76	-	-	68,545.76	15	10,281.86	58,263.90
Smart Board for Smart Classroom	-	2,71,603.00	2,71,603.00	5,43,206.00	10	40,740.45	5,02,465.55
Smart Seminar Room	-	3,41,978.00	3,41,979.00	6,83,957.00	10	51,296.75	6,32,660.25
Sound System	-	84,329.00	-	84,329.00	15	12,649.35	71,679.65
Sports Equipment	-	16,464.00	8,560.00	25,024.00	10	2,074.40	22,949.60
Vacuum Cleaner	14,420.75	-	-	14,420.75	15	2,163.11	12,257.64
Water Purifier Machine	39,497.50	38,400.00	-	77,897.50	15	11,684.63	66,212.87
Wheel Chair	-	-	9,200.00	9,200.00	10	460.00	8,740.00
Grand Total	2,64,03,367.96	37,43,374.00	20,24,068.00	3,21,70,799.96		26,69,253.51	2,95,01,546.45

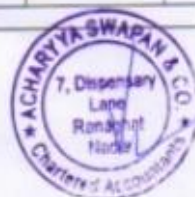


Annexure - 3

Resident Fund

Sl. No.	Name & Designation	Opening Balance	Contribution During The Year including (In Rs.)	Total (C+D) (In Rs.)	Interest On 2022-23	Withdrawal (In Rs.)	Recovery (In Rs.)	Closing Balance	Closing Balance
		01/04/2022 (In Rs.)			7.10% (In Rs.)			without Interest 31/03/2023 (as per Treasury)	with Interest 31/03/2023 (In Rs.)
A	B	C	D	E	F	G	H	I	J
01	Dr. Basant K. Pradhan (Principal)	100142.91	100000	1000142.91	70567.77	NIL	NIL	1000142.91	1150736.68
02	Pradip Kumar Baidya (Asst. Prof.)	357376.2	100000	401376.2	24296.81	50000	20000	363776.2	389473.11
03	Dr. Dola Sarkar (Asst. Prof.)	217174.22	72000	289174.22	19001.79	NIL	NIL	289174.22	307296
04	Chandran Barman (Asst. Prof.)	142943.88	80000	221343.88	7497.11	115200	38400	116143.88	123646.39
05	Jayanta Islam (Asst. Prof.)	434775.85	100000	534775.85	36105.21	NIL	NIL	534775.85	538886.76
06	Dr. Abu Nidali (Asst. Prof.)	492268.8	172000	664268.8	38044.45	300000	120000	492268.8	534205.25
07	Ashim Chatterjee (Asst. Prof.)	14804.83	60000	154804.82	8954.62	NIL	NIL	154804.83	163818.85
08	Sudhaji Ghosh (Asst. Prof.)	868005.16	181724	962229.16	67771.61	NIL	NIL	862229.16	919196.77
09	Dipankar Sanyal (Asst. Prof.)	23.25	0	23.25	1.56	NIL	NIL	23.25	24.81
10	Tanmay Barua (Assistant)	496135.85	40000	496135.85	42402.52	NIL	NIL	496135.85	547527.37
11	Jayanta K. Bhowmik (Cashier)	513615.23	70000	591815.23	34010.84	120000	20000	471815.23	505825.27
12	Sukanta Sarkar (Typlst)	482207.48	72000	554207.48	38899.22	NIL	NIL	554207.48	591106.7
13	Prasanta Saha (Clerk)	482207.48	72000	554207.48	38899.22	NIL	NIL	554207.48	591106.7
14	Swapan Ghosh (Peon)	153635.54	20000	217635.54	14635.87	NIL	NIL	217635.54	232271.11
15	Sankar Sarbar (Peon)	246299.63	60000	306299.63	19765.85	NIL	NIL	306299.63	326085.58
16	Narind Ali Baidya (Guard)	228918.78	30000	261918.78	17271.41	NIL	NIL	261918.78	279286.16
		4175205.26	1408524	7623729.36	489156.25	491200	220400	4932531.11	7391475.51

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Schedule - C**Fixed Deposits**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Op. Balance	Debit	Credit	Cl. Balance
FD SBI 36903452219	17,56,441.00			17,56,441.00
FD SBI 37588036311	53,41,632.00			53,41,632.00
Grand Total	70,98,073.00			70,98,073.00

Schedule - D**Security Deposits**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Security Deposits for Electricity	8,486.00			8,486.00
Security Deposits for Internet	1,000.00			1,000.00
Security Deposits for Telephone	500.00			500.00
Grand Total	9,986.00			9,986.00

Schedule - E**Loans & Advances**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Advance for Cultural Program				
Advance to Alanath Mondal		30657.00	30657.00	
Advance to Md. Shamim Akhter (Cultural)		89132.00	89132.00	
Advance to Probir Kumar Baidya		67745.00	67745.00	
Advance to Subhajit Ghosh (Cultural)		63636.00	63636.00	
Advance (Other Exams)				
Advance to Atriya Sarkar (Exam)		18203.00	18203.00	
Advance to Subhajit Ghosh (Exam)		10000.00	10000.00	
Advance (Salary)				
Advance to Lal Bahadur Sk	2500.00 Dr		2500.00	
Advance to Pratima Sarkar	3500.00 Dr		3500.00	
Grand Total	6000.00 Dr	279373.00	285373.00	

Schedule - F**Other Current Assets**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Interest Receivable on FD	3,77,283.00	3,96,467.00		7,73,750.00
Pay Packet Grant Receivable	1436191	15,17,223.00	14,36,191.00	15,17,223.00
Grand Total		19,13,690.00		22,90,973.00



Schedule - G**Cash at bank**

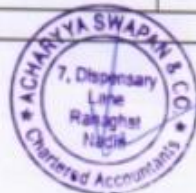
Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Bandhan Bank 10160003122309	106280.00 Dr			106280.00 Dr
Bandhan Bank 50160005389954	114108.00 Dr	5541.00		119649.00 Dr
HDFC 99900004102010		1000000.00		1000000.00 Dr
HDFC 99900025082010		1000000.00		1000000.00 Dr
SBI 35785848481	32252.90 Dr	3000.00	649.00	34803.90 Dr
SBI 35785848549	17008266.61 Dr	15059414.98	18499977.44	13587704.15 Dr
Treasury I		18577437.00	18577437.00	
UBI 1811010086286	32610.05 Dr	239.00	32849.05	
UBI 1811050001397	42755.00 Dr	100.00	42855.00	
Grand Total	17336272.56 Dr	35645731.98	37153767.49	15828237.05 Dr

Schedule - H**General Fund**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023		
		Amount(Rs.)	Amount(Rs.)
Opening Balance as at 01.04.2022			4,82,09,179.47
Less:- Excess of Expenditure over Income		41,05,221.97	41,05,221.97
			4,41,03,957.50
Add:- Utilised Govt. Grants			
Add:- Utilised Subsidiary Funds		58,67,442.00	
Add:- Student Union Fees(Asset Purchased)		8,000.00	58,75,442.00
			4,99,79,399.50

Schedule - I**Subsidiary Funds**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023				
	Opening Balance(Rs.)	Received during the Year(Rs.)	Refund during the Year(Rs.)	Utilised (Rs.)	Closing Balance(Rs.)
Building Fund					
Building Fees		2,27,100.00	100.00	2,27,000.00	-
Development Fund					
Development Fees		57,15,300.00	1,350.00	54,31,757.00	2,82,193.00
Donation for Library Development					
Donation for RO Drinking Water Plant Construction		1,60,000.00			1,60,000.00
Donation for Toilet Renovation	1,00,000.00			1,00,000.00	
Library Fund					
Library Fees		1,79,025.00	50.00	1,78,975.00	
	1,00,000.00	62,81,425.00	1,500.00	59,37,732.00	4,42,193.00



Schedule - J**Unutilized Grants**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance(Rs.)	Received during the Year(Rs.)	Paid/Utilised (Rs.)	Closing Balance(Rs.)
Kanyashree Data Entry Grant	-	1,220.00	1,220.00	-
	-	1,220.00	1,220.00	-

Schedule - K**Current Liabilities**

Particulars	Plassey College 1-Apr-2022 to 31-Mar-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Ad-Hoc Bonus for Part Time Sweeper		2000.00	2000.00	
Ad-Hoc Bonus of NTS		24000.00	24000.00	
Ad-Hoc Bonus of SACT		86400.00	86400.00	
Answer Script Evaluation Fee Grant From KU		175484.00	175484.00	
Contingency Fees		88650.00	88640.00	10.00 Dr
Income Tax From TS/NTS		803900.00	803900.00	
Laboratory Caution Money	27000.00 Cr		1400.00	28400.00 Cr
Library Caution Money	1683000.00 Cr	3600.00	117150.00	1796550.00 Cr
Net Pay Packet Salary(SACT)		5205208.00	5205208.00	
Net Pay Packet Salary (TS/NTS)		10648587.00	10648587.00	
NSS Grant	32610.05 Cr	32831.35	221.30	
Outstanding Electric Bills			16718.00	16718.00 Cr
Outstanding Remu. for Temp. TS, NTS & VT			104200.00	104200.00 Cr
Outstanding Salary of TS/NTS/SACT/	1436191.00 Cr	1436191.00	1517223.00	1517223.00 Cr
Pay Packet Salary (PT Sweeper)		36000.00	36000.00	
Provision for Audit Fees	40732.00 Cr		40732.00	81464.00 Cr
P. Tax From SACT		27720.00	27720.00	
P.Tax From TS/NTS		33100.00	33100.00	
Security Deposit Received (Refundable)	87233.00 Cr	87233.00	57916.00	57916.00 Cr
Students Union Fees	593725.00 Cr	946820.00	446625.00	93530.00 Cr
TET Exam Centre Fee Grant		25750.00	25750.00	
Uni. Exam Centre Fee Grant	152235.00 Cr	495948.00	615510.00	271797.00 Cr
Uni. Exam Fees	263950.00 Cr	1412415.00	1443615.00	295150.00 Cr
Uni. Practical Exam Fees	4225.00 Cr		2590.00	6815.00 Cr
Uni. Reg. Fees	26950.00 Cr	223800.00	227100.00	32250.00 Cr
University Sports Fees	21240.00 Cr	64980.00	66000.00	22260.00 Cr
YPC GRANT		3000.00	3000.00	
Grand Total	4371091.05 Cr	21863617.35	21816789.30	4324263.00 Cr

